

September 1, 2023
Tokyo Boeki Holdings Corp.
Corporate Communications Office

Tokyo Boeki Materials Ltd. Acquisition of Shares of Japan Advanced Roll Co., Ltd.

We are pleased to announce that Tokyo Boeki Materials Ltd. (28F, Kyobashi Edogrand, 2-2-1 Kyobashi, Chuo-ku, Tokyo, President: Hiroshi Shigezumi), a group company of Tokyo Boeki Holdings Corporation. (27F, Kyobashi Edogrand, 2-2-1 Kyobashi, Chuo-ku, Tokyo, President: Hideshige Tsubouchi) have acquired all outstanding shares of Japan Advanced Roll Co., Ltd. (hereafter referred to as JAR, 832-2 Horiguchi, Hitachinaka-shi, Ibaraki Pref., President: Hideki Nagano) effective as of today and welcomed them into Tokyo Boeki Group.



JAR is a specialized manufacturer that designs, develops, manufactures, sells, and maintains various types of forged rolls for various type of rolling mills, mainly for steel industry. As a leading manufacturer of forged rolls with strength in high quality and technology, JAR has a broad business base with customers not only in Japan, but also in overseas mainly in Asia and Oceania. Global demand for steel products is expected to increase in the future and demand for JAR's high value-added forged rolls is expected to expand further.

Tokyo Boeki Group is promoting the deepening of existing businesses and the creation of new businesses under its current medium-term management plan, which covers the three-year period from fiscal year 2021. Tokyo Boeki Materials Ltd. is engaged in the export business of steel products, which is the ancestral business of the group, the materials business centering on import and sales of refractories to steel manufacturers and the digital solutions business for manufacturers.

This transaction is positioned as a part of the strengthening of the Tokyo Boeki Group's business portfolio in the materials, resources and steel segment. The two companies will mutually utilize their sales channels and technologies to achieve further growth.

Outline of Japan Advanced Roll Co., Ltd.

1. Company name: Japan Advanced Roll Co., Ltd.
2. Representative: Hideki Nagano, President
3. Location: 832-2, Horiguchi, Hitachinaka-shi, Ibaraki, Japan 312-0034
4. Establishment: December, 2017 (Start of business in March, 2018)

*The company's origins lie in the forged roll business of Hitachi, Ltd. and manufacturing and

sales began in 1953.

5. Business description: Design, development, manufacture, sales and maintenance of work rolls, intermediate rolls, backup rolls, rolls for multi-stage rolling mills for cold and hot rolling mills and other forged rolls.

Inquiries about this release

Mayumi Sumita, Corporate Communications Office, Tokyo Boeki Holdings Corp.

27F Kyobashi Edoguran, 2-2-1 Kyobashi, Chuo-ku, Tokyo 104-0031, Japan

TEL: (0)080-7243-4725 Mail:Sumita.Mayumi@tokyo-boeki.co.jp

About Tokyo Boeki Group



Tokyo Boeki Group consists of Tokyo Boeki Holding Corporation(27F, 2-2-1 Kyobashi Edogrand, Chuo-ku, Tokyo; President: Shusuke Tsubouchi), a holding company, and 16 domestic and overseas operating companies. A total of 17 companies makes up an independent corporate group that is celebrating its 76th anniversary since its establishment in 1947.

With the "spirit of management participated by all" as our core value, we aim to be a "business development-oriented company group" that continues to provide new value to the world by synergistically enhancing the presence and competitiveness of the entire group while each group company conducts independent corporate activities.

Tokyo Boeki Group will continue to innovate under a free and vigorous culture, without fear of change, and contribute to the realization and sustainability of a better society in which all stakeholders can lead safe and secure lives, economies, and social activities.

<https://www.tokyo-boeki.co.jp/>